Private Wealth Management Richmond

Private Wealth Management Richmond - Our Wealth Management practice helps clients with estate planning, wealth preservation, charitable endeavors and business succession. We offer comprehensive expertise, guidance nd knowledge in these areas to philanthropists, executives, entrepreneurs, and high net worth individuals. We work closely with our clients' accountants and financial advisors to deliver quality outcome and service.

Charities and Philanthropy
Integral to personal wealth planning is planned giving. Clients need to know the tax and legal implications of philanthropy. When clients like to establish techniques of planned giving such as charitable foundations, we advise them on administrative, structuring, and compliance problems.

Family Estate & Trust Litigation
In acting as counsel all through arbitrations, mediations, and litigations, we are experienced before all levels of the courts and other administrative tribunals.

Family Business Transition and Succession Planning
We provide advice to family-owned and other closely held companies with our wealth management services. We assist family enterprises so as to restructure or structure their companies in the most tax-efficient way. Our skill covers inter-generational transitions in addition to transitions to outsiders in a wide range of industries and endeavors. These transitions are facilitated through arrangements like for example corporate reorganizations, shareholder's agreements, the settlement of trusts, and management agreements. Comprehensive solutions frequently require various experts in, for example, real estate or matrimonial law. Our firm has these experts as well as professionals in business law and tax.

Individual Estate Planning and Wills
We know that clients who have accumulated significant wealth face complicated legal and tax issues along with sensitive inter-personal dilemmas. Our experts know how to maximize tax-efficiency, minimize legal risk, and reduce family distress while implementing and designing plans which are flexible, comprehensive, and consistent with our clients' values and goals. The purchase or sale of a new business, a divorce, an inheritance - these are all major financial events within anyone's life. We offer useful and personalized guidance in such situations.

Trusts
We advise concerning private trusts as amongst the most flexible tools available to be able to assist clients in their personal and business affairs. We offer ongoing advice to the trustees and beneficiaries of private trusts. We are skilled at creating family trusts to facilitate the inter-generational transfer of wealth. There are various other types of trusts wherein our practitioners regularly help clients, such as trusts for disabled beneficiaries, voting trusts, spendthrift trusts, blind t rusts, asset protection trusts, and immigration trusts. For clients interested in philanthropy, we could establish charitable trusts.

In the context of tax planning, private trusts are a useful tool: we assist our clients on tax planning opportunities such as property transfer tax avoidance and probate fee, inter-provincial rate shopping, income-splitting, and accessing multiple capital gains exemptions.

Our lawyers are knowledgeable in trust litigation in cases whereby the trust is being utilized offensively as a weapon and defensively. We provide counsel and provide our recommendation for matrimonial planning and dispute resolution cases.

Wealth Preservation
Our group members assist clients who are under challenge from future heirs, or attack from creditors. Our priority is the preservation of individual wealth through strategies such as establishment of trusts or prenuptial agreements.