

## Corporate Law Richmond

Corporate Law Richmond - Our Banking & Project Finance Team assists borrowers and lenders within the full range of financing alternatives. The various loan and other commercial credit facilities we serve vary from simple letters of credit to complex multi-jurisdictional credit facilities (secured and unsecured, syndicated and non-syndicated). Some transactions have involved public sector credit facilities.

As lender and borrower counsel, we have acted so as to facilitate numerous syndicated credit facilities that have raised operating capital totaling hundreds of millions of dollars. Our clients have consisted of an auto parts manufacturers, manufacturing companies, restaurant franchisees, and huge mining and forestry businesses. We have helped borrowers, in businesses as diverse as home appliances and restaurant franchising, to be able to secure a wide range of acquisition financing by using senior debt, sale-leaseback transactions, and mezzanine and subordinated lending. Our Banking & Project Finance Team has particular strength within four transactional fields: project finance, asset finance, real estate finance, and subordinated debt and mezzanine financing.

### Asset Securitization

Our team which looks after Banking & Project Finance represent lenders and borrowers within asset-based loans which require the use of receivables, inventory, leased equipment, bond obligations, and various other assets as collateral. Among our clients are a video game distributor, a technology business, and different other businesses with complex needs for cross-border security and guarantees. We serve borrower clients who have sales and manufacturing operations in Canada, the U.S. and abroad.

Our lawyers have accumulated a vast amount of experience documenting the needed covenants for cash management, reserves and reporting while representing borrowers on asset-based loans made by most of the major lenders within the market.

### Project Finance

Our lawyers have the skill to handle the financing of large projects, navigating the difficulties of legal, financial and regulatory issues. These projects consist of the structure of pulp mills, power plants, mines, industrial facilities, real estate developments and other capital-intensive building projects. For such complex structures, we provide project finance help to both borrowers and lenders. On the lender side, our experience includes advising on subsequent sale of a hydroelectric facility and construction financing. We likewise act for pension fund managers as lenders in first mortgage project financing for the construction of commercial real estate projects.

### Real Estate Finance

Because of the good working relationships our lawyers enjoy together with all major financial institutions, we have many years of success assisting with construction finance and commercial mortgage involving real estate acquisition and development. We advise clients on loan structures. We can settle and negotiate financing documents from both the borrower's and lender's perspectives. The handling of environmental due diligence is part of closing and documenting such financing transactions. In situations of foreclosure or default, our aim is to help lenders maximize debt recovery by recommending about security enforcement alternatives and mortgage remedies.

### Subordinated Debt and Mezzanine Financing

Our lawyers within Banking & Project Finance have the knowledge in order to help the numerous mid-market and entrepreneurial businesses in their pursuit of financing options which occupy the market range between senior debt and common equity. Often these transactions allow our clients to bridge the gap between senior debt and equity financing to seek out acquisitions and different opportunities. With our assistance, lenders can secure the control and return they need while borrowers are enabled to acquire the capital they require for growth. As we negotiate the priorities and subordination agreements among the different classes of creditors, we can structure the financing package for the debentures or notes to include convertible preferred shares, equity shares, and sale-leaseback arrangements.